



**VALLEY REGIONAL FIRE AUTHORITY
FINANCE COMMITTEE
1101 D Street NE
Auburn, Washington
October 5, 2021**

SPECIAL FINANCE COMMITTEE MEETING MINUTES

I. CALL TO ORDER, 5:00 P.M., VIA VIDEOCONFERENCE

Vice Chair Nancy Backus called the VRFA Finance Committee Regular Meeting to order at 5:03 p.m.

Members present included Vice Chair Nancy Backus and Member David Storaasli.

Staff members present included Fire Chief Brad Thompson, Deputy Chief Dave Larberg, Deputy Chief Rick Olson, Chief Financial Officer Mark Horaski, and Clerk of the Committee Stefanie Harper.

II. PROPOSED 2022 BUDGET

Chief Financial Officer Horaski provided an overview of the proposed 2022 General, Debt Service and Capital Project Fund Budgets for the Finance Committee's consideration. Highlights included:

- VRFA will begin to ramp-up staffing for a new station and, in recognition of the time and effort involved in the staffing and training, the staffing process will begin in the 3rd QT of 2022.
- There will be one-time increases to general expenditures including but not limited to: Restocking of pandemic supplies; Replacement of leaking dive team dry suits; Acquisition of multi-gas meters for front-line apparatus; anticipated increase in the cost of servicing and repairing our vehicles; and the cost associated with additional network bandwidth.
- The final payment for the aerial apparatus is expected in the first quarter of 2022.
- The FBC rate has been increased to 37.9% from 35.8% in 2021, but down from 49.4% in 2020.

Discussion ensued.

III. ADJOURNMENT.

There being no further business for the Committee, the meeting was adjourned at 5:20 p.m.

Dated this 12th day of October 2021.


Lynda Osborn
Chair


Stefanie Harper
Clerk of the Board