RESOLUTION NO. 169

A RESOLUTION OF THE GOVERNING BOARD OF THE VALLEY REGIONAL FIRE AUTHORITY AMENDING THE 2020

DEBT SERVICE FUND BUDGET

WHEREAS, the Valley Regional Fire Authority (Authority) is a Municipal

Corporation of the State of Washington, created and established pursuant to Chapter

52.26 of the Revised Code of Washington (RCW); and

WHEREAS, the Authority at its special meeting on November 13, 2019

adopted Resolution No. 152 establishing the 2020 Debt Service Fund Budget; and

WHEREAS, this Resolution has been approved by the Board of the Authority.

NOW THEREFORE, THE GOVERNING BOARD OF THE VALLEY

REGIONAL FIRE AUTHORITY HEREBY RESOLVES AS FOLLOWS:

Section 1. Amendment of the 2020 Debt Service Fund Budget. The

2020 Debt Service Fund Budget of the Valley Regional Fire Authority is established

to reflect the revenues and expenditures as shown on Attachment "A", entitled 2020

Budget Amendment #1, attached hereto and incorporated herein by reference. The

Board of the Valley Regional Fire Authority is hereby authorized to utilize revenue

and expense amounts shown on said Attachment "A".

Section 2. Administrative Authorization. The Fire Chief/Administrator and

Treasurer of the Authority are hereby authorized to implement such administrative

procedures as may be necessary to carry out this directive.

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<u>Section 3.</u> Effective Date. This Resolution shall be in full force and effect upon passage and signatures hereon.

DATED and SIGNED the _____ day of _____ 2020.

VALLEY REGIONAL FIRE AUTHORITY

Governing Board Chair

ATTEST:

Stefanie Harper Clerk of the Board

APPROVED AS TO FORM:

Eric Quinn

Counsel for the Authority

Valley Regional Fire Authority Attachment A to Resolution No. 169 2020 Budget Amendment #1

2020 Debt Service Fund Budget:	Adopted Budget	Amendment	Amended Budget
Beginning Fund Balance	114,958		114,958
Sources of Revenue	1,547,500		1,547,500
Expenditures	1,547,230	1,070	1,548,300
Ending Fund Balance	115,228		114,158

This amendment reflects the correct interest payment on VRFA's 2015 refunding bonds.